THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND

(Registered under The Societies Registration Act, 1860)
ICAI Bhawan, Indraprastha Marg, New Delhi - 110 002

Balance Sheet as at 31st March 2026

(Amount in ₹)

	Particulars	Note	31st March 2026	31st March 2025
I	**SOURCES OF FUNDS**			
	1 Funds			
	(a) Unrestricted Funds			
	i) General Fund	3	1,40,32,675	1,21,95,239
	(b) Restricted Funds			
	ii) Corpus Fund	4	31,34,85,302	22,00,59,285
			32,75,17,977	23,22,54,524
	2 Current liabilities			
	(a) Payables	5	15,93,611	4,92,546
	(b) Other current liabilities	6	2,72,83,969	2,80,85,005
			2,88,77,580	2,85,77,551
	Total		**35,63,95,557**	**26,08,32,075**
II	**APPLICATION OF FUNDS**			
	1 Non-current assets			
	(a) Non-current investments	7	32,81,79,066	1,85,00,000
			32,81,79,066	1,85,00,000
	2 Current assets			
	(a) Current investments	7	-	22,80,00,000
	(b) Cash and bank balances	8	2,15,31,937	1,12,23,222
	(d) Other current assets	9	66,84,554	31,08,853
			2,82,16,491	24,23,32,075
	Total		**35,63,95,557**	**26,08,32,075**

The accompanying notes 1 to 14 are an integral part of the financial statements

CA. R.P. Mittal
Joint Secretary

S. C. Vasudeva
CA. S. C. Vasudeva
Member Secretary

CA. Prasanna Kumar D
Chairman

As per our report of even date
For S.K. Mittal & Co.
Chartered Accountants
FR No. 001135N

S.K. MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

CA. S Murthy
Partner
Membership No. 072290
Place : South Extension, Delhi
Date : 31/05/2026
UDIN: 26072290OPERXX4447

THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND

(Registered under The Societies Registration Act, 1860)

ICAI Bhawan, Indraprastha Marg, New Delhi - 110 002

Income and Expenditure Account for the year ended 31st March 2026

(Amount in ₹)

	Particulars	Note	31st March 2026	31st March 2025
I	**Income**			
	(a) Donations	10	1,99,92,769	1,44,46,769
	(b) Other Income	11	4,15,64,731	1,65,56,785
	Total Income (I)		**6,15,57,500**	**3,10,03,554**
II	**Expenses:**			
	(a) Financial Assistance	12	2,48,08,929	2,54,10,000
	(b) Audit Fees	13	59,000	59,000
	(c) Other expenses	14	59,113	2,38,831
	Total Expenses (II)		**2,49,27,042**	**2,57,07,831**
III	**Excess of Income over Expenditure for the year (I- II)**		**3,66,30,458**	**52,95,723**
	Appropriations to funds			
	a) Appropriation towards Recoupment of Corpus Fund		**3,47,93,022**	-
	b) Excess of Income over Expenditure transferred to General Fund		**18,37,436**	**52,95,723**
	Total (a+b)		**3,66,30,458**	**52,95,723**

The accompanying notes 1 to 14 are an integral part of the financial statements

CA. R.P. Mittal
Joint Secretary

CA. S. C. Vasudeva
Member Secretary

CA. Prasanna Kumar D
Chairman

As per our report of even date
For S.K. Mittal & Co.
Chartered Accountants
FR No. 001135N

S.K. MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

CA. S Murthy
Partner
Membership No. 072290
Place : South Extension, Delhi
Date : 31/05/2026
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THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND

(Registered under The Societies Registration Act, 1860)

ICAI Bhawan, Indraprastha Marg, New Delhi - 110 002

Receipt & Payment Account for the year ended 31st March, 2026

(Amount in ₹)

31st March 2025	Receipts		31st March 2026
	Opening balance:		
	(A) Cash and Bank Balances:		
1,41,074	SBI A/C NO. 10310543906	13,80,722	
1,70,73,259	Axis Bank 913010046844303	90,42,092	
10,85,843	BOI A/C No 603010110000604	8,00,408	
1,83,00,176	**Sub-Total (A)**	**1,12,23,222**	
	(B) Investment :		
20,70,00,000	Fixed Deposits	24,65,00,000	
67,77,487	Interest Recoverable	11,09,164	
22,01,563	TDS Recoverable	19,99,689	
21,59,79,050	**Sub-Total (B)**	**24,96,08,853**	
23,42,79,226	**Sub-Total (A+B)**		**26,08,32,075**
	(C) Collection:		
2,35,97,137	Contribution towards Corpus Fund	5,86,32,995	
35,71,000	Annual/Ordinary Contribution	37,52,000	
1,08,75,769	Voluntary Contribution	1,62,40,769	
3,80,43,906	**Sub-Total (C)**	**7,86,25,764**	
	(D) Other Income:		
1,64,71,974	Interest on Fixed deposits & Saving Bank A/C	2,15,26,403	
84,811	Interest on Income Tax Refund	-	
60,000	Other Receipts	1,96,09,393	
	LIC Premium payable written back	4,28,936	
1,66,16,786	**Sub-Total (D)**	**4,15,64,732**	
5,46,60,692	**Sub-Total (C+D)**		**12,01,90,496**
28,89,39,918	**Total**		**38,10,22,571**

31st March 2025	Payments		31st March 2026
	(A)		
2,54,10,000	**Financial Assistance to Beneficiaries**	2,48,08,929	
	Less:Payables Current year	15,90,000	2,32,18,929
3,16,036	LIC scheme - premium		4,28,936
2,22,186	Other expenses		-
16,645	Bank & Paytm Charges		59,113
59,000	Audit Fees		59,000
10,03,976	ICAI (Towards Ordinary & Voluntary Contribution)		8,01,036
10,80,000	Financial Asistance payable		-
-	Other Liability paid		60,000
2,81,07,843	**Sub-Total (A)**		**2,46,27,014**
	Closing balance		
	(B) Cash and Bank Balances:		
13,80,722	SBI A/C No. 10310543906	16,48,774	
90,42,092	Axis Bank 913010046844303	1,88,43,927	
8,00,408	BOI A/C No 603010110000604	10,39,236	
1,12,23,222	**Sub-Total (B)**	**2,15,31,937**	
	(C) Investment :		
24,65,00,000	Fixed Deposits	32,81,79,066	
11,09,164	Interest Recoverable	26,15,295	
19,99,689	TDS Recoverable	40,69,259	
24,96,08,853	**Sub-Total (C)**	**33,48,63,620**	
26,08,32,075	**Sub-Total (B+C)**		**35,63,95,557**
28,89,39,918	**Total**		**38,10,22,571**

CA. R.P. Mittal
Joint Secretary

CA. S. C. Vasudeva
Member Secretary

CA. Prasanna Kumar D
Chairman

As per our report of even date
For S.K. Mittal & Co.
Chartered Accountants
FR No. 001135N

CA. S Murthy
Partner
Membership No. 072290
Place : South Extension, Delhi
Date : 31/05/2026

UDIN: 26072290OPERXX4447

THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND

(Registered under the Societies Registration Act, 1860)
ICAI Bhawan, Indraprastha Marg, New Delhi - 110 002

NOTE # 1 Background

1. The Fund is a registered Society under Societies Registration Act, 1860 with Registration no. S2185 dated 21/01/1963 of Registrar of society, Delhi.
2. The fund is registered u/s 12A of the Income Tax Act, 1961 bearing Unique Registration No. AAAAC0065GE19738, Document Identification No. AAAAC0065GE1973801, Date of registration 16-02-2022 valid till AY 2026-27.
3. The fund is registered u/s 80G of the Income Tax Act, 1961 bearing Unique Registration No. AAAAC0065GF20098, Document Identification No. AAAAC0065GF2009801, Date of registration 20-02-2022 valid till AY 2026-27.

NOTE # 2 Statement of Significant accounting policies and notes forming part of Accounts for the year ended 31st March, 2026:

(A) Significant accounting policies

1. The Annual Accounts of The Chartered Accountants Benevolent Fund are prepared based on the generally accepted accounting principles being followed in India on going concern basis. The accounting year being followed is financial year i.e., from 1st April to 31st March of every year.
2. Contribution towards life membership fees is recognized and considered directly as a part of corpus fund.
3. Contribution received with a specific instruction for corpus fund is considered directly as a part of corpus fund.
4. Interest on saving bank account is recognized on receipt basis.
5. All the incomes are recognized on accrual basis except as specifically provided in the accounting policies.
6. All the expenses are recognized on accrual basis.

(B) Notes forming part of Accounts:

7. **Income: -** Income comprises of the following: -
   - Annual Contribution
   - Voluntary Contribution
   - Bank interest on Fixed Deposits
   - Bank interest on Saving Bank Accounts

8. **Expenses: -** Expenses comprise of the following:
   - Financial Assistance as per the objects of the fund.
   - Expenses incidental to pursuing the objects of the funds including administrative expenses.

9. **Fixed assets and depreciation: -**

   The Fund does not have any fixed assets.

S. K. MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

10. Due to the ongoing effects of COVID-19 during the Financial Year 2021-22, there was a significant increase in requests received from needy members for financial assistance from CABF. In response, the Managing Committee decided to release financial assistance to eligible members and their dependents.

During the year 2021-22, the CABF utilized the available balance in the general fund. Subsequently, the CABF utilized an additional amount of Rs. 3,47,93,022/- from the corpus fund in the year 2021-22 and Rs. 1,37,92,770/- in the year 2022-23 respectively. The Society over utilized the fund of Rs. 4,85,85,792/- out of the corpus fund as stated and may be transferred back to the corpus fund in future years, and the application of income can be claimed as per Section 11(1)(d) read with Explanation 3A & 4(i) of the Income Tax Act, 1961, so that the amount remains invested equivalent to the corpus fund as per the provisions of the Income Tax Act, 1961.

In compliance with above during the year 2025-26 Rs. 3,47,93,022/- has been transferred back to corpus fund.

11. Previous year's figures are re-grouped wherever required.

CA. R.P. Mittal
Joint Secretary

CA. S. C. Vasudeva
Member Secretary

CA. Prasanna Kumar D
Chairman

NEW DELHI
CHARTERED ACCOUNTANTS

THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND

Notes forming part of the Financial Statements for the year ended 31st March 2026

NOTE # 3 Unrestricted Funds (General Fund)

(Amount in ₹)

Particulars	As at March 31st	General	Total
Balance at the beginning of the year	**2026**	**1,21,95,239**	**1,21,95,239**
	2025	**68,99,516**	**68,99,516**
Add: Appropriation from Statement of Income and Expenditure	2026	18,37,436	**18,37,436**
	2025	52,95,723	**52,95,723**
Transfer from / (to) General Fund, Other Funds	2026	-	-
	2025	-	-
(Utilization)/Addition	2026	-	-
	2025	-	-
Balance at the end of the year	**2026**	**1,40,32,675**	**1,40,32,675**
	2025	**1,21,95,239**	**1,21,95,239**

NOTE # 4 Restricted Funds (Corpus Fund)

(Amount in ₹)

Particulars	As at March 31st	Corpus (Life Membership Fees)	Corpus (Other than Life Membership Fees)	Total
Balance at the beginning of the year	**2026**	**19,82,17,148**	**2,18,42,137**	**22,00,59,285**
	2025	**19,48,97,148**	**15,65,000**	**19,64,62,148**
Transfer from / (to) Reserves and Surplus	2026	3,47,93,022		**3,47,93,022**
	2025	-		-
Contribution received / Addition during the year	2026	19,35,000	5,66,97,995	**5,86,32,995**
	2025	33,20,000	2,02,77,137	**2,35,97,137**
Utilised during the year	2026	-		-
	2025	-		-
Balances at the end of the year	**2026**	**23,49,45,170**	**7,85,40,132**	**31,34,85,302**
	2025	**19,82,17,148**	**2,18,42,137**	**22,00,59,285**

(Amount in ₹)

Note# 5 Payables		**31st March 2026**	**31st March 2025**
(a)	Sundry Payables (LIC Premium & Other receipt to be refunded to members)	3,611	4,32,546
(b)	Other Liabilities	-	60,000
(c)	Financial Assistance Payable	15,90,000	-
	Total payables	**15,93,611**	**4,92,546**

S. K. MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

(Amount in ₹)

Note# 6 Other current liabilities	31st March 2026	31st March 2025
Payable to ICAI	2,72,83,969	2,80,85,005
Total Other current liabilities	**2,72,83,969**	**2,80,85,005**

Note# 7 Investments

(Amount in ₹)

(A) Non-Current Investments (valued at historical cost unless stated otherwise)	Face Value	31st March 2026		31st March 2025	
		Units	Book Value	Units	Book Value
(a) Fixed Deposits with original maturity of more than one year from the date of deposit	32,81,79,066		32,81,79,066		1,85,00,000
Sub-Total (A) Non-Current Investments	**32,81,79,066**	**-**	**32,81,79,066**	**-**	**1,85,00,000**

(B) Current Investments (valued at historical cost unless stated otherwise)	Face Value	31st March 2026		31st March 2025	
		Units	Book Value	Units	Book Value
(a) Fixed Deposits with original maturity of one year or less than one year from the date of deposit	-		-		22,80,00,000
Sub-Total (B) Current Investments	**-**	**-**	**-**	**-**	**22,80,00,000**
Total (A+B) Investments	**32,81,79,066**		**32,81,79,066**		**24,65,00,000**

(Amount in ₹)

Note# 8 Cash and Bank Balances	31st March 2026	31st March 2025
Cash and cash equivalents		
Balances with Banks:		
(i) State Bank of India	16,48,774	13,80,722
(ii) Axis Bank Ltd.	1,88,43,927	90,42,092
(iii) Bank of India	10,39,236	8,00,408
Total	**2,15,31,937**	**1,12,23,222**

(Amount in ₹)

Note# 9 Other current assets	31st March 2026	31st March 2025
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Fixed Deposits with Nationalised Banks	26,15,295	11,09,164
(b) Tax Deducted at Source Receivable	40,69,259	19,99,689
Total	**66,84,554**	**31,08,853**

(Amount in ₹)

Note # 10 : Donations	31st March 2026	31st March 2025
i) Annual Contribution	37,52,000	35,71,000
ii) Voluntary Contribution	1,62,40,769	1,08,75,769
Total	**1,99,92,769**	**1,44,46,769**

S. K. MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND
Notes forming part of the Financial Statements for the year ended 31st March 2026

(Amount in ₹)

Note # 11 : Other Income	31st March 2026	31st March 2025
a) Interest on Bank Deposit (Savings A/Cs)		
(i) State Bank of India	36,865	28,537
(ii) Axis Bank Ltd.	5,54,751	2,65,643
(iii) Bank of India	2,39,132	29,090
b) Interest on Fixed Deposits	2,06,95,655	1,61,48,704
c) Interest on Income Tax Refund	-	84,811
d) Other Receipts	1,96,09,393	
e) LIC Premium payable written back	4,28,935	
Total	**4,15,64,731**	**1,65,56,785**

(Amount in ₹)

Note # 12 : Financial Assistance	31st March 2026	31st March 2025
Financial Assistance	2,48,08,929	2,54,10,000
Total	**2,48,08,929**	**2,54,10,000**

(Amount in ₹)

Note # 13 : Audit Fees	31st March 2025	31st March 2024
Audit Fees	59,000	59,000
Total	**59,000**	**59,000**

(Amount in ₹)

Note # 14 : Other Expenses	31st March 2026	31st March 2025
a) Bank & Paytm Charges	59,113	16,645
b) Other Expenses	-	-
c) Old TDS Non Recoverable Write Off A/C	-	2,22,186
Total	**59,113**	**2,38,831**

S. K. MITTAL & CO. ★ NEW DELHI ★ CHARTERED ACCOUNTANTS