

THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND

(Registered under The Societies Registration Act, 1860)

ICAI Bhawan, Indraprastha Marg, New Delhi - 110 002

Balance Sheet as at 31st March 2025

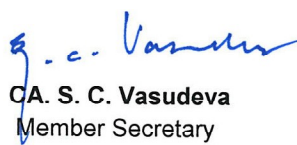
(Amount in ₹)

Particulars	Note	31st March 2025	31st March 2024
I SOURCES OF FUNDS			
1 Funds			
(a) Unrestricted Funds			
i) General Fund	3	1,21,95,239	68,99,516
(b) Restricted Funds			
ii) Corpus Fund	4	22,00,59,285	19,64,62,148
		23,22,54,524	20,33,61,664
2 Current liabilities			
(a) Payables	5	4,92,546	18,28,581
(b) Other current liabilities	6	2,80,85,005	2,90,88,981
		2,85,77,551	3,09,17,562
Total		26,08,32,075	23,42,79,226
II APPLICATION OF FUNDS			
1 Non-current assets			
(a) Non-current investments	7	1,85,00,000	1,20,00,000
		1,85,00,000	1,20,00,000
2 Current assets			
(a) Current investments	7	22,80,00,000	19,50,00,000
(b) Cash and bank balances	8	1,12,23,222	1,83,00,176
(d) Other current assets	9	31,08,853	89,79,050
		24,23,32,075	22,22,79,226
Total		26,08,32,075	23,42,79,226

The accompanying notes 1 to 14 are an integral part of the financial statements



CA. R.P. Mittal
Joint Secretary



CA. S. C. Vasudeva
Member Secretary



CA. Charanjot Singh Nanda
Chairman

As per our report of even date
For S.K. Mittal & Co.
Chartered Accountants
FR No. 001135N



CA. S. Murthy
Partner

Membership No. 072290
Place : South Extension, Delhi
Date : 30/06/2025

UDIN - 25072290BMITAA 6711

THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND

(Registered under The Societies Registration Act, 1860)

ICAI Bhawan, Indraprastha Marg, New Delhi - 110 002

Income and Expenditure Account for the year ended 31st March 2025

(Amount in ₹)

Particulars		Note	31st March 2025	31st March 2024
I	Income			
	(a) Donations	10	1,44,46,769	1,05,76,163
	(b) Other Income	11	1,65,56,785	1,14,27,105
	Total Income (I)		3,10,03,554	2,20,03,268
II	Expenses:			
	(a) Financial Assistance	12	2,54,10,000	1,50,90,000
	(b) Audit Fees	13	59,000	-
	(c) Other expenses	14	2,38,831	13,752
	Total Expenses (II)		2,57,07,831	1,51,03,752
III	Excess of Income over Expenditure for the year (I- II)		52,95,723	68,99,516
	Appropriations to funds			
	a) Excess of Income over Expenditure transferred to General Fund		52,95,723	68,99,516
	Total		52,95,723	68,99,516

The accompanying notes 1 to 14 are an integral part of the financial statements

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Joint Secretary

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As per our report of even date
For S.K. Mittal & Co.
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Membership No. 072290
Place : South Extension, Delhi
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THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND
Notes forming part of the Financial Statements for the year ended 31st March 2025

NOTE # 3 Unrestricted Funds (General Fund)

(Amount in ₹)

Particulars	As at March 31st	General	Total
Balance at the beginning of the year	2025	68,99,516	68,99,516
	2024	-	-
Add: Appropriation from Statement of Income and Expenditure	2025	52,95,723	52,95,723
	2024	68,99,516	68,99,516
Transfer from / (to) General Fund, Other Funds	2025	-	-
	2024	-	-
(Utilization)/Addition	2025	-	-
	2024	-	-
Balance at the end of the year	2025	1,21,95,239	1,21,95,239
	2024	68,99,516	68,99,516

NOTE # 4 Restricted Funds (Corpus Fund)

(Amount in ₹)

Particulars	As at March 31st	Corpus (Life Membership Fees)	Corpus (Other than Life Membership Fees)	Total
Balance at the beginning of the year	2025	19,48,97,148	15,65,000	19,64,62,148
	2024	19,32,27,148	-	19,32,27,148
Transfer from / (to) Reserves and Surplus	2025	-	-	-
	2024	-	-	-
Contribution received / Addition during the year	2025	33,20,000	2,02,77,137	2,35,97,137
	2024	16,70,000	15,65,000	32,35,000
Utilised during the year	2025	-	-	-
	2024	-	-	-
Balances at the end of the year	2025	19,82,17,148	2,18,42,137	22,00,59,285
	2024	19,48,97,148	15,65,000	19,64,62,148

Note# 5 Payables	(Amount in ₹)	
	31st March 2025	31st March 2024
(a) Sundry Payables (LIC Premium & Other receipt to be refunded to members)	4,32,546	7,48,581
(b) Financial Assistance Payable	-	10,80,000
(c) Other Liabilities	60,000	-
Total payables	4,92,546	18,28,581



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THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND
Notes forming part of the Financial Statements for the year ended 31st March 2025

Note# 6 Other current liabilities	(Amount in ₹)	
	31st March 2025	31st March 2024
Payable to ICAI	2,80,85,005	2,90,88,981
Total Other current liabilities	2,80,85,005	2,90,88,981

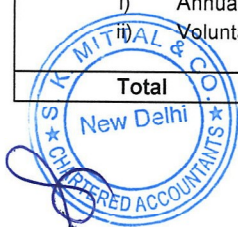
Note# 7 Investments

(A) Non-Current Investments (valued at historical cost unless stated otherwise)	Face Value	31st March 2025		31st March 2024	
		Units	Book Value	Units	Book Value
		(a) Fixed Deposits with original maturity of more than one year from the date of deposit	1,85,00,000		1,85,00,000
(b) 8% Saving (Taxable) Bond 2003	-		-		-
Sub-Total (A) Non-Current Investments	1,85,00,000	-	1,85,00,000	-	1,20,00,000
(B) Current Investments (valued at historical cost unless stated otherwise)	Face Value	31st March 2025		31st March 2024	
		Units	Book Value	Units	Book Value
		Fixed Deposits with original maturity of one year or less than one year from the date of deposit	22,80,00,000		22,80,00,000
(b) 8% Saving (Taxable) Bond 2003	-		-		-
Sub-Total (B) Current Investments	22,80,00,000	-	22,80,00,000	-	19,50,00,000
Total (A+B) Investments	24,65,00,000		24,65,00,000		20,70,00,000

Note# 8 Cash and Bank Balances	(Amount in ₹)	
	31st March 2025	31st March 2024
Cash and cash equivalents		
Balances with Banks:		
(i) State Bank of India	13,80,722	1,41,074
(ii) Axis Bank Ltd.	90,42,092	1,70,73,259
(iii) Bank of India	8,00,408	10,85,843
Total	1,12,23,222	1,83,00,176

Note# 9 Other current assets	(Amount in ₹)	
	31st March 2025	31st March 2024
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Fixed Deposits with Nationalised Banks	11,09,164	67,77,487
(b) Tax Deducted at Source Receivable	19,99,689	22,01,563
Total	31,08,853	89,79,050

Note # 10 : Donations	(Amount in ₹)	
	31st March 2025	31st March 2024
i) Annual Contribution	35,71,000	37,85,000
ii) Voluntary Contribution	1,08,75,769	67,91,163
Total	1,44,46,769	1,05,76,163



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THE CHARTERED ACCOUNTANTS' BENEVOLENT FUND
Notes forming part of the Financial Statements for the year ended 31st March 2025

		(Amount in ₹)	
Note # 11 : Other Income		31st March 2025	31st March 2024
a) Interest on Bank Deposit (Savings A/Cs)			
(i) State Bank of India		28,537	3,767
(ii) Axis Bank Ltd.		2,65,643	5,17,220
(iii) Bank of India		29,090	65,313
(iv) ICICI Bank Ltd.		-	13,862
b) Interest on Fixed Deposits		1,61,48,704	72,06,942
c) Interest on GOI Bonds		-	36,20,001
d) Interest on Income Tax Refund		84,811	-
Total		1,65,56,785	1,14,27,105

		(Amount in ₹)	
Note # 12 : Financial Assistance		31st March 2025	31st March 2024
Financial Assistance		2,54,10,000	1,50,90,000
Total		2,54,10,000	1,50,90,000

		(Amount in ₹)	
Note # 13 : Audit Fees		31st March 2025	31st March 2024
Audit Fees		59,000	-
Total		59,000	-

		(Amount in ₹)	
Note # 14 : Other Expenses		31st March 2025	31st March 2024
a) Bank Charges		16,645	11,252
b) Other Expenses		-	2,500
c) Old TDS Non Recoverable Write Off A/C		2,22,186	-
Total		2,38,831	13,752

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